

CANTOR ENVIRONMENTAL BROKERAGE

NOx EA Market Price Index

BEST BIDS TO BUY	2004	50 tons	\$2050/ton	BEST OFFERS	2004	50 tons	\$2,100/ton
	2005	50 tons	\$2,375/ton		2005	50 tons	\$2,450/ton
	2006	50 tons	\$2,675/ton		2006	50 tons	\$2,800/ton
	2007	50 tons	\$2,500/ton		2007	50 tons	\$2,650/ton

RECENT TRADE PRICES July 26- August 25 2005

V04 for \$2075/ton	V07 for \$2750/ton	V07 for \$2900/ton	V05 for \$2600/ton	V04 for \$2000/ton
V05 for \$2487.50/ton	V04 for \$2250/ton	V04 for \$2400/ton	V07 for \$2700/ton	V04 for \$1975/ton
V05 for \$2500/ton	V05 for \$2750/ton x 2	V04 for \$2375/ton	V07 for \$2650/ton	V05 for \$2500/ton
V05 for \$2500/ton x 2	V05 for \$2800/ton x 2	V05 for \$3000/ton	V05 for \$2625/ton	V05 for \$2450/ton
V05 for \$2537.50/ton	V05 for \$2900/ton	V05 for \$2975/ton	V06 for \$2700/ton	V04 for \$2100/ton
V04 for \$2200/ton	V05 for \$3000/ton x 2	V05 for \$2900/ton	V05 for \$2600/ton	V05 for \$2375/ton
V04 for \$2225/ton x 3	V06 for \$2800/ton x 2	V06 for \$2850/ton	V05 for \$2550/ton	V05 for \$2450/ton
V05 for \$2550/ton	V06 for \$2850/ton	V06 for \$2850/ton	V06 for \$2500/ton x 4	V05 for \$2475/ton x 3
V05 for \$26000/ton	V04 for \$2300/ton x 2	V05 for \$2750/ton x 2	V06 for \$2650/ton	V05 for \$2500/ton x 2
V05 for \$2650/ton x 2	V04 for \$2350/ton	V05 for \$2700/ton x 3	V04 for \$2175/ton	V05 for \$2475/ton x 2
V05 for \$2700/ton x 2	V04 for \$2400/ton	V05 for \$2675/ton	V04 for \$2100/ton	V06 for \$2775/ton
V05 for \$2675/ton	V06 for \$3000/ton x 2	V06 for \$2700/ton	V05 for \$2525/ton	V05 for \$2475/ton x 3
V05 for \$2700/ton	V06 for \$3050/ton	V05 for \$2675/ton	V06 for \$2675/ton	V05 for \$2450/ton x 2
V06 for \$2800/ton	V06 for \$3075/ton	V05 for \$2650/ton x 2	V06 for \$2700/ton	V06 for \$2800/ton
V07 for \$2725/ton	V07 for \$2850/ton	V05 for 2625/ton	V05 for 2750/ton	V06 for 2775/ton

MARKET INDEX PRICE

2004	\$2,113/ton	↑	\$104	1,337 tons trade this month
2005	\$2,481/ton	↑	\$53	4,540 tons trade this month
2006	\$2,760/ton	↑	\$105	1,325 tons trade this month
2007	\$2650/ton	↑	\$37	800 tons trade this month

NOx Current Vintage MPI

— Current Vintage MPI



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